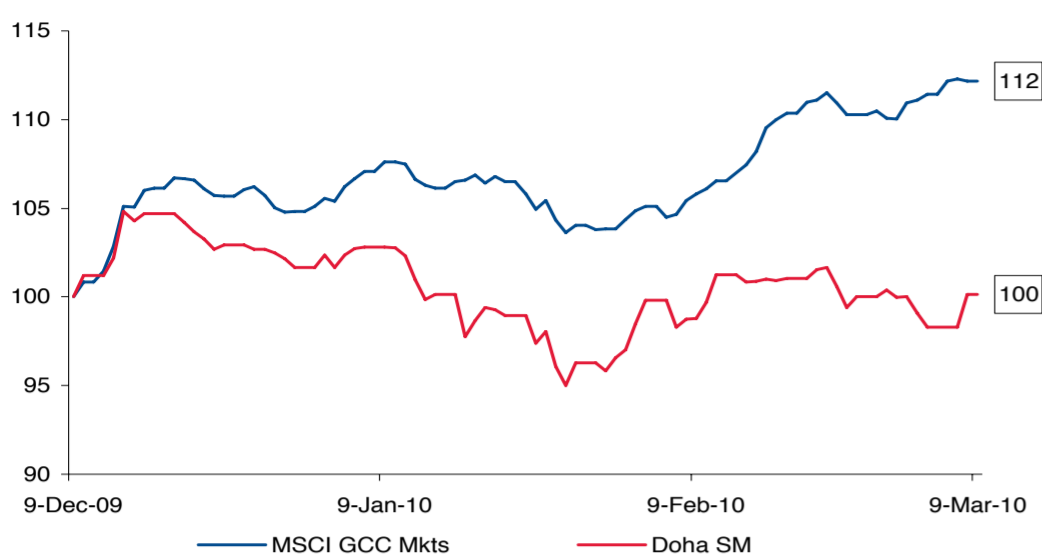


QATAR

Rebased Performance



Summary

DSM Index (% Chg.)	6,855 (0.0%)
% of stocks trading above 1yr avg. price	70%
Advance/Decline Ratio	0.86
DSM 52 week High / Low	7,624 / 4,439
Turnover (QAR '000)	234,455
Market Cap. (QAR '000)	377,664,973

Highest Turnover

Turnover (QAR)	
Qatar Shipping Co.	35,078,808
Commercial Bank of Qatar	30,061,031
Qatar Intl. Islamic Bank	27,875,081
Industries Qatar	16,928,798
Qatar Gas Transport Co.	15,302,011

Best Performers

	Close	% Chg.
Commercial Bank of Qatar	68.90	1.6%
Qatar Shipping Co.	39.90	1.3%
Qatar Insurance Co.	59.20	0.9%
Qatar Gas Transport Co.	22.00	0.5%
Industries Qatar	105.90	0.3%

Worst Performers

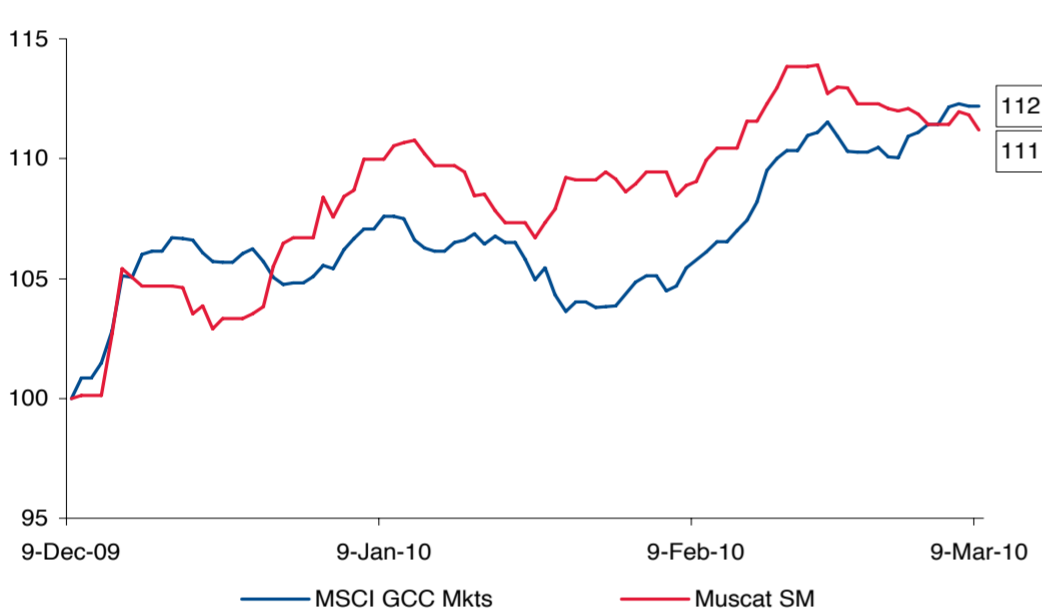
	Close	% Chg.
Al Khaliji Commercial Bank	17.10	-1.2%
Ezdan Real Estate Co.	34.80	-1.1%
Barwa Real Estate Co.	29.70	-1.0%
Qatar National Bank	117.90	-0.7%
Doha Bank	45.20	-0.7%

Quotes

Company Name	Close	Daily			Turnover (QAR '000)	Volume ('000)	52-Week		% Change			Market Cap. (QAR '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE	PB
Aamal Co.	27.30	0.0%	27.30	27.10	406	15	37.00	25.00	-26.2%	-22.4%	-18.8%	10,360,350	nmf	2.2
Al Khaliji Commercial Bank	17.10	-1.2%	17.10	17.00	709	42	20.40	10.70	-16.2%	21.3%	46.2%	6,156,000	36.8	1.3
Barwa Real Estate Co.	29.70	-1.0%	30.10	29.30	6,382	215	41.20	18.00	-27.9%	-10.0%	50.0%	7,796,250	23.0	1.6
Commercial Bank of Qatar	68.90	1.6%	69.80	68.30	30,061	436	83.20	40.90	-17.2%	11.5%	56.2%	15,628,301	10.3	1.3
Doha Bank	45.20	-0.7%	45.60	44.70	9,876	219	54.10	22.90	-16.5%	-4.0%	84.5%	8,564,179	8.8	1.5
Ezdan Real Estate Co.	34.80	-1.1%	35.00	34.10	800	23	78.60	18.00	-55.7%	-47.2%	78.5%	92,306,885	nmf	13.6
Industries Qatar	105.90	0.3%	106.80	105.00	16,929	160	127.30	68.40	-16.8%	-7.2%	45.7%	58,245,000	11.9	3.1
Masraf Al Rayan	12.50	0.0%	12.60	12.40	10,520	841	14.20	9.25	-12.0%	-7.4%	27.6%	9,374,212	10.6	1.6
Qatar Electricity & Water Co.	98.00	0.0%	98.20	98.00	3,170	32	114.20	70.40	-14.2%	-2.1%	15.7%	9,800,000	10.6	2.7
Qatar Gas Transport Co.	22.00	0.5%	22.20	21.70	15,302	696	27.70	16.80	-20.6%	-8.3%	6.3%	12,188,575	38.2	4.9
Qatar Insurance Co.	59.20	0.9%	59.50	58.70	917	15	70.60	33.50	-16.1%	-4.7%	51.0%	4,399,996	8.3	1.5
Qatar Intl. Islamic Bank	48.80	-0.4%	49.30	48.30	27,875	571	49.70	35.50	-1.8%	7.0%	21.1%	6,463,446	12.6	1.7
Qatar Islamic Bank	72.90	0.1%	73.50	72.20	7,867	108	91.80	52.10	-20.6%	-6.4%	29.7%	15,790,293	11.9	1.8
Qatar National Bank	117.90	-0.7%	118.50	117.20	14,464	123	125.39	62.85	-6.0%	2.8%	87.4%	46,152,791	11.0	2.3
Qatar Navigation	68.10	0.0%	68.50	67.50	3,619	53	71.40	49.00	-4.6%	5.4%	29.1%	4,904,916	11.3	0.8
Qatar Shipping Co.	39.90	1.3%	40.30	39.00	35,079	879	39.90	24.10	0.0%	22.8%	30.0%	4,389,000	22.1	1.0
Qatar Telecom	149.90	-0.6%	151.40	149.70	541	4	163.90	94.30	-8.5%	3.3%	45.7%	21,985,333	7.9	1.4

OMAN

Rebased Performance



Summary

MSM Index (% Chg.)	6,638 (-0.5%)
% of stocks trading above 1yr avg. price	80%
Advance/Decline Ratio	0.50
MSM 52 week High / Low	6,798 / 4,576
Turnover (OMR '000)	4,062
Market Cap. (OMR '000)	6,965,078

Highest Turnover

Turnover (OMR)	
BankMuscat	716,455
Oman Telecommunications Co.	626,255
Renaissance Services	622,551
National Bank of Oman	453,991
Galfar Engineering & Contracting	111,348

Best Performers

	Close	% Chg.
BankMuscat	1.00	0.5%
Oman Telecommunications Co.	1.33	0.2%

Worst Performers

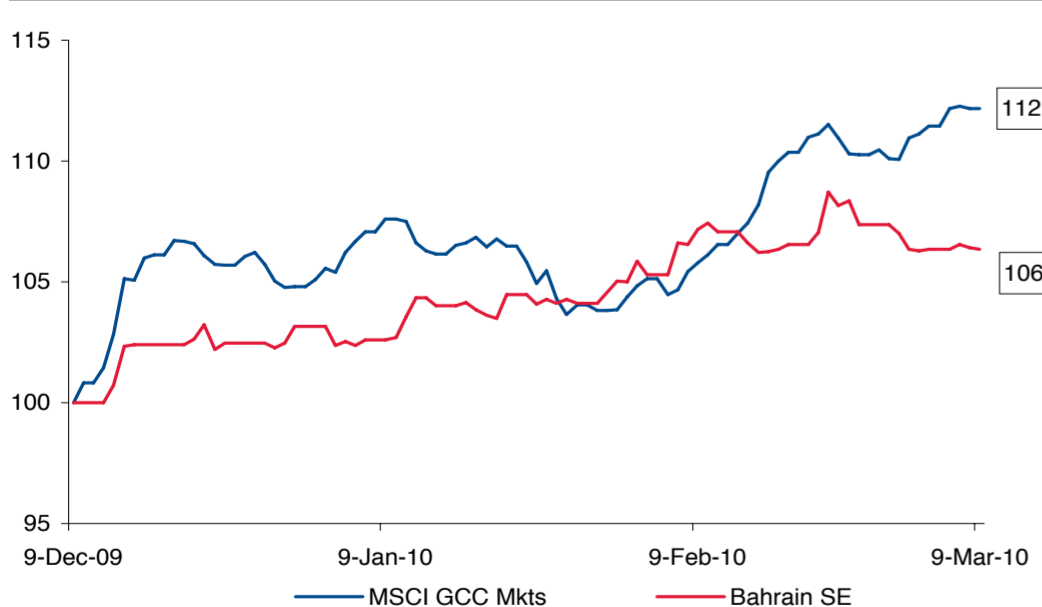
	Close	% Chg.
National Bank of Oman	0.31	-5.5%
Renaissance Services	0.79	-1.0%
Galfar Engineering & Contracting	0.51	-1.0%
Raysut Cement Co.	1.66	-0.7%

Quotes

Company Name	Close	Daily			Turnover (OMR '000)	Volume ('000)	52-Week		% Change			Market Cap. (OMR '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE	PB
Bank Dhofar	0.770	-	-	-	-	-	0.828	0.358	-7.0%	5.3%	114.5%	569,482	22.4	2.8
BankMuscat	0.995	0.5%	0.999	0.991	716	720	1.016	0.471	-2.1%	20.8%	94.0%	1,071,748	14.5	1.5
Galfar Engineering & Contracting	0.510	-1.0%	0.515	0.507	111	218	0.722	0.434	-29.4%	-11.8%	-4.5%	107,100	6.5	1.2
National Bank of Oman	0.312	-5.5%	0.323	0.310	454	1,457	0.357	0.258	-12.6%	-2.8%	2.0%	337,272	12.9	1.3
Oman Telecommunications Co.	1.334	0.2%	1.340	1.328	626	469	1.477	1.154	-9.7%	2.8%	-2.0%	1,000,500	8.0	2.4
Raysut Cement Co.	1.664	-0.7%	1.675	1.650	17	10	1.923	0.983	-13.5%	11.6%	57.4%	332,800	11.6	3.1
Renaissance Services	0.791	-1.0%	0.795	0.790	623	787	0.842	0.344	-6.1%	3.4%	118.5%	223,137	11.4	1.6

BAHRAIN

Rebased Performance



Summary

BSE Index (% Chg.)	1,504 (-0.1%)
% of stocks trading above 1yr avg. price	42%
Advance/Decline Ratio	0.50
BSE 52 week High / Low	1,681 / 1,414
Turnover (BHD '000)	740
Market Cap. (BHD '000)	6,435,440

Highest Turnover

Turnover (BHD)	
Bahrain Telecommunications Co.	137,470
Ahli United Bank	110,710
Ithmaar Bank	53,346
Albaraka Banking Grp.	41,901
Gulf Finance House	22,175

Best Performers

	Close	% Chg.
Bahrain Telecommunications Co.	0.59	0.9%

Worst Performers

	Close	% Chg.
Bank of Bahrain & Kuwait	0.43	-1.8%
Gulf Finance House	0.27	-1.8%

Quotes

Company Name	Close	Daily			Turnover (BHD '000)	Volume ('000)	52-Week		% Change			Market Cap. (BHD '000)	Trailing	
		% Chg.	High	Low			High	Low	on high	YTD	12 mths		PE	PB
Ahli United Bank*	0.590	0.0%	0.590	0.590	294	496	0.620	0.375	-4.8%	35.6%	43.9%	2,658,026	13.2	1.2
Albaraka Banking Grp.*	1.720	0.0%	1.720	1.720	111	64	2.000	0.930	-14.0%	-4.4%	-12.6%	1,279,341	13.9	1.1
Arab Banking Corp.*	0.605	-	-	-	-	-	0.700	0.530	-13.6%	-9.7%	-34.2%	1,209,679	9.9	0.6
Bahrain Telecommunications Co.	0.590	0.9%	0.590	0.590	137	233	0.655	0.530	-9.9%	0.0%	4.4%	849,600	8.1	1.7
Bank of Bahrain & Kuwait	0.426	-1.8%	0.426	0.426	4	10	0.484	0.360	-12.0%	4.4%	-12.0%	362,678	10.4	1.6
Gulf Finance House*	0.270	-1.8%	0.270	0.270	59	217	1.300	0.250	-79.2%	-3.6%	-55.0%	257,966	0.9	0.3
Investcorp Bank*	1.489	-	-	-	-	-	1.489	1.489	0.0%	0.0%	0.0%	1,190,524	nmf	1.2
Ithmaar Bank*	0.190	0.0%	0.190	0.185	141	757	0.300	0.160	-36.7%	-20.8%	4.4%	434,077	nmf	0.6
National Bank of Bahrain	0.610	-	-	-	-	-	0.700	0.550	-12.9%	3.4%	1.7%	474,336	11.1	2.0
United Gulf Bank	0.400	-	-	-	-	-	0.601	0.390	-33.4%	0.0%	-34.4%	332,029	nmf	1.7

* Closing Prices, Turnover and Market Cap. in USD